

Town of Westville

Budget 2018-2019

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# Kris Kirk, CPA

Professional Corporation

To the Town Council  
Town of Westville  
Westville, Oklahoma

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Management is responsible for the accompanying historical financial statements of The Town of Westville, which comprise the statements of income for the year ended June 30, 2017, and the statements of income and cash flows for the Westville Industrial Development Authority (a component unit of the Town) in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the historical financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

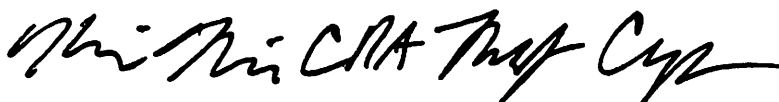
Accounting principles generally accepted in the United States of America require that budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has chosen to omit the budgetary comparisons.

Management has omitted Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

I have also compiled the accompanying forecasted statements of income of the Town of Westville and the statement of income and cash flows for the Westville Industrial Development Authority for the years ending June 30, 2019, and June 30, 2018, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

I am not independent with respect to the Town of Westville.



Kris Kirk, CPA, Professional Corporation

Westville, Oklahoma

June 4, 2018



The CPA. Never Underestimate The Value.®

Town of Westville												
Forecasted Statement of Income and Cash Flows												
Budget Summary 2018-2019												
	General			Fire	General	Swimming	Cemetery	Cemetery	Emergency	Memo	Industrial	Memo
	Fund	Ambulance	Court	Department	Streets	Pool	Care	Maintenance	Management	Town	Authority	Totals
Sales Tax	226,000	64,000		49,000	106,000					445,000		445,000
Use Tax	61,000									61,000		61,000
Cigarette Tax	5,400									5,400		5,400
Franchise Tax	73,000									73,000		73,000
Transfers in from Court	150,000									150,000		150,000
Alcohol Beverage Tax	25,000									25,000		25,000
Rentals	1,100									1,100	20,000	21,100
Animal Shelter Revenue	400									400		400
Misc. Income	4,500									4,500		4,500
Utility Reimbursements	6,000									6,000		6,000
NOPFA												
Interest	90	10	5	20	5		1,610			1,740	90	1,830
Police Calendar Revenue	-									-		-
Police Reports	50									50		50
Misc. Police Revenue	-									-		-
Swimming Pool Revenues										-		-
Lot Sales							1,100	3,800		4,900		4,900
Donations	4,800						-	5,100		9,900		9,900
Fines, net			205,600							205,600		205,600
Other										-		-
Fire Runs				200						200		200
Fuel Tax					4,000					4,000		4,000
Commercial Vehicle Tax					12,000					12,000		12,000
Cemetery Openings					5,700					5,700		5,700
Grants	-			7,900						7,900		7,900
Memberships		46,012								46,012		46,012
Run revenues, net		123,864								123,864		123,864
Medicaid revenues		87,273								87,273		87,273
Medicare Part B Revenues		159,273								159,273		159,273
Transfers In		30,000						1,800	1,000	32,800		32,800
<b>Total Revenues</b>	<b>557,340</b>	<b>510,432</b>	<b>205,605</b>	<b>57,120</b>	<b>127,705</b>	<b>-</b>	<b>2,710</b>	<b>10,700</b>	<b>1,000</b>	<b>1,472,612</b>	<b>20,090</b>	<b>1,492,702</b>
Carryover from Previous Year	18,357	(2,629)	2,122	53,820	15,530	1,311	93,891	3,249	340	185,991	33,049	219,040
<b>Total Available</b>	<b>575,697</b>	<b>507,802</b>	<b>207,727</b>	<b>110,940</b>	<b>143,235</b>	<b>1,311</b>	<b>96,601</b>	<b>13,949</b>	<b>1,340</b>	<b>1,658,603</b>	<b>53,139</b>	<b>1,658,603</b>
<b>Total Expenditures and Cash Flows</b>	<b>570,213</b>	<b>503,949</b>	<b>200,780</b>	<b>65,500</b>	<b>140,742</b>	<b>-</b>	<b>1,800</b>	<b>7,900</b>	<b>970</b>	<b>1,491,853</b>	<b>20,430</b>	<b>1,512,283</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(12,873)</b>	<b>6,483</b>	<b>4,825</b>	<b>(8,380)</b>	<b>(13,037)</b>	<b>-</b>	<b>910</b>	<b>2,800</b>	<b>30</b>	<b>(19,241)</b>	<b>(340)</b>	<b>(19,581)</b>
Carryover	5,484	3,854	6,947	45,440	2,494	1,311	94,801	6,049	370	166,750	32,709	199,459

<b>Expenditures by Purpose</b>													
Animal Shelter	15,200												
Community Building	20,400												
General Government	159,170												
Library	13,100												
Police	361,343												
Transfers Out	1,000												
		570,213	General Fund										
Swimming Pool	-												
Cemetery	9,700												
Court	200,780												
Emergency Management	970												
Fire Department	65,500												
Streets	140,742												
Ambulance	503,949												
		921,640	Special Revenue Funds										
		1,491,853	Total town										
		20,430	Industrial Authority										
		1,512,283	Grand Total										

<b>General Fund</b>			
<b>Forecasted Statement of Income</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
	<b>2018-2019</b>	<b>2017-2018</b>	<b>2016-2017</b>
<b>Ordinary Revenues</b>			
Sales Tax	226,000	270,000	256,292
Use Tax	61,000	61,000	73,212
Cigarette and Tobacco Tax	5,400	5,400	5,339
Franchise Tax	73,000	73,000	74,219
Alcohol Beverage Tax	25,000	25,000	26,662
Rentals	1,100	1,100	1,330
Animal Shelter Revenue	400	400	455
Misc. Income	4,500	4,500	1,530
Utility Reimbursements	6,000	6,000	6,000
NOPFA	-	-	35,000
Interest--General Fund	10	10	14
Interest--Money Market	80	80	111
Police Calendar Revenue	-	-	-
Police Reports	50	50	110
Police Forfeiture Revenue	-	-	1,000
Sale of Assets	-	-	-
Donations	4,800	4,800	3,340
Insurance Proceeds	-	-	4,973
Cherokee Nation Operational Grant	-	-	-
<b>Total Ordinary Revenue</b>	<b>407,340</b>	<b>451,340</b>	<b>489,587</b>
<b>Transfers In and Grants</b>			
Cherokee Grant Income	-	-	17,000
Transfers in from Fire Department	-	-	3,000
Transfers in from General Streets	-	-	-
Transfers in from Court	150,000	110,000	112,586
REAP Grant	-	-	27,185
Transfers in from Ambulance	-	-	5,000
<b>Total Transfers In and Grants</b>	<b>150,000</b>	<b>110,000</b>	<b>164,771</b>
<b>Total Revenues</b>	<b>557,340</b>	<b>561,340</b>	<b>654,358</b>
Carryover from Previous Year	18,357	39,468	58,104
<b>Total Available</b>	<b>575,697</b>	<b>600,808</b>	<b>712,462</b>
<b>General Fund Expenditures</b>			
<b>Animal Shelter</b>			
<b>Personal Services</b>			
Contract Labor	10,200	10,200	10,200
Workman's Comp	400	400	626
<b>Total Personal Services</b>	<b>10,600</b>	<b>10,600</b>	<b>10,826</b>

<b>Other Services and Charges</b>				
	Operations	4,600	4,600	1,614
<b>Total Other Services</b>				
		4,600	4,600	1,614
<b>Total Animal Shelter</b>				
		15,200	15,200	12,440
<b>Community Building</b>				
<b>Other Services and Charges</b>				
	Utilities	19,000	19,000	15,209
	Repairs	1,400	1,400	239
<b>Total Other Services</b>				
		20,400	20,400	15,448
<b>Total Community Building</b>				
		20,400	20,400	15,448
<b>General Government</b>				
<b>Personal Services</b>				
	Payroll	31,000	31,000	31,029
	Bank charges	70	70	-
	City Judge	3,600	3,600	3,000
	Attorney Fees	6,000	6,000	4,028
	Accounting	8,500	8,500	7,380
	Council Members	4,000	4,000	3,200
	Audit	6,900	6,900	7,000
	Workers Comp	900	900	952
	Retirement Benefits	-	-	-
	Reimbursement from Ambulance	(1,000)	(1,000)	-
<b>Total Personal Services</b>				
		59,970	59,970	56,589
<b>Materials and Supplies</b>				
	General Office Expense	11,000	11,000	8,721
<b>Total Materials and Supplies</b>				
		11,000	11,000	8,721
<b>Other Services and Charges</b>				
	Penalty	-	-	-
	Bank Service Charges	-	-	328
	Utilities	10,000	10,000	7,234
	General Insurance	38,000	38,000	32,807
	Travel	200	200	162
	Elections	1,100	1,100	100
	Maintenance	3,000	3,000	3,871
	Housing prisoners	16,000	16,000	21,392
	Traffic, Street, Yard Lights	15,000	15,000	21,545
	Backpacks for School	2,800	2,800	3,247
	Park Maintenance	100	100	28

<b>Total Other Services</b>		86,200	86,200	90,714
<b>Capital Outlay</b>				
Equipment		2,000	2,000	-
<b>Total Capital Outlay</b>		2,000	2,000	-
<b>Total General Government</b>		159,170	159,170	156,024
<b>Library</b>				
<b>Other Services and Charges</b>				
Repairs and Maintenance		6,900	6,900	7,209
Utilities		6,200	6,200	7,317
<b>Total Other Services</b>		13,100	13,100	14,527
<b>Total Library</b>		13,100	13,100	14,527
<b>Police Department</b>				
<b>Personal Services</b>				
Officer Wages		110,000	110,000	113,188
Police Chief		41,000	41,000	41,077
Police Overtime		5,600	5,600	7,107
Dispatchers		80,000	80,000	83,492
Dispatchers Overtime		2,600	2,600	3,254
Payroll Taxes		20,691	20,691	23,362
Retirement Benefits		1,000	1,000	576
Workman's Comp		8,800	8,800	13,469
<b>Total Personal Services</b>		269,691	269,691	285,524
<b>Materials and Supplies</b>				
Gas and Oil		22,000	22,000	22,330
Police Supplies		5,100	5,100	8,148
Office Supplies		5,800	5,800	5,044
Uniforms		3,300	3,300	3,375
<b>Total Materials and Supplies</b>		36,200	36,200	38,897
<b>Other Services and Charges</b>				
Vehicle Repairs		13,000	13,000	7,430
Repairs and Maintenance		400	400	2,987
Telephone		4,000	4,000	10,668
Travel Police		1,000	1,000	-
Training		600	600	2,244
Pager		2,200	2,200	1,638
Shop with a Cop		2,800	2,800	2,000
Cherokee Grant Expenditures		-	-	8,300
Police Travel		-	-	10



<b>Total Other Services</b>	24,000	24,000	35,278
<b>Capital Outlay</b>			
New equipment	-	-	-
Car lease	31,452	31,452	24,597
<b>Total Capital Outlay</b>	31,452	31,452	24,597
<b>Total Police</b>	361,343	361,343	384,297
<b>Total Ordinary Expenditures</b>	569,213	569,213	582,735
<b>Transfers Out</b>			
Transfers to Pool	-	15,000	-
Transfer to Emergency Management	1,000	1,000	1,000
Transfers out to Ambulance	-	-	57,600
Transfers out to Streets	-	-	27,185
<b>Total Transfers Out</b>	1,000	16,000	85,785
<b>Total Expenditures and Transfers Out</b>	570,213	585,213	668,519
<b>Change in Net Assets</b>	(12,873)	(23,873)	(14,162)
<b>Ending Carryover</b>	5,484	15,596	43,943

<b>Special Revenue Funds Budgets</b>			
<b>Forecasted Statement of Income</b>			
	<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
	<b>2018-2019</b>	<b>2017-2018</b>	<b>2016-2017</b>
<b>Ambulance Service</b>			
<b>Revenues</b>			
Sales Tax	64,000	64,000	64,152
Interest	10	10	15
Memberships	46,012	46,012	44,640
Run revenues	124,364	124,364	101,772
Medicaid revenues	87,273	87,273	78,798
Medicare Part B Revenues	159,273	159,273	122,351
Refunds	(500)	(500)	(4,898)
Donations	-	-	-
<b>Total Revenues</b>	<b>480,432</b>	<b>480,432</b>	<b>406,831</b>
<b>Transfers In (Out)</b>			
Transfers in from General Fund	-	-	46,600
Transfers in from Court	30,000	23,000	42,321
Transfers out to General Fund	-	-	(5,000)
Transfers Out to Streets	-	-	(500)
<b>Total Transfers In (Out)</b>	<b>30,000</b>	<b>23,000</b>	<b>83,421</b>
<b>Total Revenues and Transfers In (Out)</b>	<b>510,432</b>	<b>503,432</b>	<b>490,252</b>
Carryover from Previous Year	(2,629)	19,595	9,077
<b>Total Available</b>	<b>507,802</b>	<b>523,026</b>	<b>499,329</b>
<b>Expenditures</b>			
<b>Personal Services</b>			
Payroll	252,700	252,700	238,712
Director Salary	60,000	60,000	60,231
Social Security	19,387	19,387	18,344
Medicare	4,534	4,534	4,290
SUTA	3,127	3,127	1,896
To Reimburse General Fund	1,000	1,000	-
<b>Total Personal Services</b>	<b>340,749</b>	<b>340,749</b>	<b>323,473</b>
<b>Materials and Supplies</b>			
Billing Fees	34,000	34,000	34,852
Gas and Oil	19,000	19,000	13,231
Supplies	34,000	34,000	30,467
Office Expenses	3,000	3,000	3,823
Uniforms	1,000	1,000	340
<b>Total Materials and Supplies</b>	<b>91,000</b>	<b>91,000</b>	<b>82,713</b>

	Budget 2018-2019	Budget 2017-2018	Actual 2016-2017
<b>Other Services and Charges</b>			
Lease Payments	18,000	18,000	20,543
Licenses	200	200	-
Repairs	15,000	15,000	20,039
Utilities	9,000	9,000	8,558
Insurance	30,000	30,000	40,603
<b>Total Other Services and Charges</b>	<b>72,200</b>	<b>72,200</b>	<b>89,744</b>
<b>Capital Expenditures</b>			
Capital Expenditures	-	-	-
<b>Total Capital Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>503,949</b>	<b>503,949</b>	<b>495,930</b>
<b>Increase (Decrease) in Net Assets</b>	<b>6,483</b>	<b>(517)</b>	<b>(5,678)</b>
<b>Carryover End of Year</b>	<b>3,854</b>	<b>19,077</b>	<b>3,399</b>
<b>Court</b>			
<b>Revenues</b>			
Fines	206,000	155,000	152,229
Interest	5	5	13
Refunds and adjustments	(600)	(600)	(669)
Collections	200	200	1,409
<b>Total Revenues</b>	<b>205,605</b>	<b>154,605</b>	<b>152,981</b>
<b>Carryover from Previous Year</b>	<b>2,122</b>	<b>(439)</b>	<b>4,775</b>
<b>Total Available</b>	<b>207,727</b>	<b>154,166</b>	<b>157,756</b>
<b>Expenditures</b>			
<b>Other Services and Charges</b>			
CLEET	7,000	7,000	5,517
Forensic	4,000	4,000	2,936
AFIS	4,000	4,000	3,035
Misc. Court	-	-	-
Dues and Subscriptions	1,800	1,800	-
Bank Charges	80	80	56
Collection Fees	3,900	3,900	4,098
<b>Total Other Services</b>	<b>20,780</b>	<b>20,780</b>	<b>15,642</b>
<b>Capital Outlay</b>			
Capital Purchases	-	-	-
<b>Transfers Out</b>			

	<b>Budget 2018-2019</b>	<b>Budget 2017-2018</b>	<b>Actual 2016-2017</b>
Transfers out to General	150,000	110,000	102,300
Transfers out to Ambulance	30,000	23,000	20,500
Transfers out to Streets	-	-	-
Transfers out to Pool	-	-	4,100
<b>Total Transfers Out</b>	<b>180,000</b>	<b>133,000</b>	<b>126,900</b>
<b>Total Expenditures</b>	<b>200,780</b>	<b>153,780</b>	<b>142,542</b>
<b>Increase (Decrease) in Net Assets</b>	<b>4,825</b>	<b>825</b>	<b>10,439</b>
<b>Carryover End of Year</b>	<b>6,947</b>	<b>386</b>	<b>15,214</b>
<b>Fire Department</b>			
<b>Revenues</b>			
Sales Tax	49,000	49,000	51,271
Fire Runs	200	200	20
Interest	20	20	48
Operational Grants	7,900	7,900	7,317
Donations	-	-	-
Insurance Proceeds	-	-	-
<b>Total Revenues</b>	<b>57,120</b>	<b>57,120</b>	<b>58,657</b>
<b>Carryover from Previous Year</b>	<b>53,820</b>	<b>29,044</b>	<b>61,112</b>
<b>Total Available</b>	<b>110,940</b>	<b>86,164</b>	<b>119,769</b>
<b>Expenditures</b>			
<b>Personal Services</b>			
Personal Services	3,600	3,600	3,600
Firefighter Pension	1,100	1,100	1,140
Workman's Comp	-	-	-
<b>Total Personal Services</b>	<b>4,700</b>	<b>4,700</b>	<b>4,740</b>
<b>Materials and Supplies</b>			
Gas, Oil, Maintenance	9,600	9,600	6,027
Safety Clothing	8,000	8,000	16,630
Supplies	9,600	9,600	11,919
<b>Total Material and Supplies</b>	<b>27,200</b>	<b>27,200</b>	<b>34,576</b>
<b>Other Services and Charges</b>			
Insurance	1,900	1,900	480
Dues	1,400	1,400	1,114
Telephone	2,100	2,100	2,695
Lease	-	-	-
Repeater/Pager	7,700	7,700	6,637
Utilities	9,200	9,200	6,867
Radio Repairs	-	-	-
Vehicle Repairs	3,400	3,400	491

	<b>Budget 2018-2019</b>	<b>Budget 2017-2018</b>	<b>Actual 2016-2017</b>
Education/Training	900	900	1,812
Miscellaneous	-	-	727
Maintenance and Equipment Repair	2,000	2,000	2,746
<b>Total Other Services</b>	<b>28,600</b>	<b>28,600</b>	<b>23,568</b>
<b>Capital Outlay</b>			
New equipment	5,000	5,000	28,225
<b>Total capital outlay</b>	<b>5,000</b>	<b>5,000</b>	<b>28,225</b>
<b>Transfers to General Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>65,500</b>	<b>65,500</b>	<b>91,109</b>
Increase (Decrease) in Net Assets	(8,380)	(8,380)	(32,452)
Carryover End of Year	45,440	20,664	28,660
<b>General Streets</b>			
<b>Revenues</b>			
Sales Tax	106,000	106,000	108,951
Gas Excise Tax	4,000	4,000	3,772
Commercial Vehicle Tax	12,000	12,000	9,957
Interest	5	5	16
Miscellaneous	-	-	151
Salvage	-	-	-
Cemetery Openings	5,700	5,700	5,150
Grant Income	-	-	-
Transfers in from EMS	-	-	500
Transfers in from General	-	-	27,185
Transfers in from Court	-	-	1,500
<b>Total Revenues</b>	<b>127,705</b>	<b>127,705</b>	<b>157,182</b>
Carryover from Previous Year	15,530	20,000	15,388
<b>Total Available</b>	<b>143,235</b>	<b>147,705</b>	<b>172,570</b>
<b>Expenditures</b>			
<b>Personal Services</b>			
Wages	71,000	71,000	71,542
Social Security	4,402	4,402	4,436
Medicare	1,030	1,030	1,037
SUTA	710	710	538
Retirement Benefits	-	-	-
Worker's Comp and Insurance	12,000	12,000	16,995
<b>Total Personal Services</b>	<b>89,142</b>	<b>89,142</b>	<b>94,548</b>
<b>Other Services and Charges</b>			
REAP Grant Expenditures	13,500	13,500	19,011

	Budget 2018-2019	Budget 2017-2018	Actual 2016-2017
Lease	7,200	7,200	2,149
Street Repairs	1,100	1,100	2,847
Material	13,000	13,000	15,772
Vehicle Expenses	9,000	9,000	7,665
Utilities	2,600	2,600	1,340
Miscellaneous	100	100	25
Equipment	3,300	3,300	1,185
Insurance	600	600	-
Repairs	1,200	1,200	1,477
<b>Total Other Services</b>	<b>51,600</b>	<b>51,600</b>	<b>51,472</b>
<b>Capital Outlay</b>			
Street Equipment	-	-	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers out to General</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>140,742</b>	<b>140,742</b>	<b>146,020</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(13,037)</b>	<b>(13,037)</b>	<b>11,162</b>
<b>Carryover End of Year</b>	<b>2,494</b>	<b>6,964</b>	<b>26,550</b>
<b>Swimming Pool</b>			
<b>Revenues</b>			
Fees	-	-	-
Donations	-	-	-
Interest	-	-	0
Transfers In From General	-	15,000	-
Transfers In From Court	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>15,000</b>	<b>0</b>
<b>Carryover from Previous Year</b>	<b>1,311</b>	<b>968</b>	<b>967</b>
<b>Total Available</b>	<b>1,311</b>	<b>15,968</b>	<b>968</b>
<b>Expenditures</b>			
<b>Personal Services</b>			
Wages	-	-	-
Social Security	-	-	-
Medicare	-	-	-
SUTA	-	-	-
Workman's Comp	-	-	-
<b>Total Personal Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Services and Charges</b>			
Bank Charges	-	-	-
Maintenance and Supplies	-	-	-

	<b>Budget 2018-2019</b>	<b>Budget 2017-2018</b>	<b>Actual 2016-2017</b>
Utilities	-	-	-
<b>Total Other Services</b>	-	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	-	-	-
Increase (Decrease) in Net Assets	-	15,000	0
Carryover End of Year	1,311	15,968	968
<b>Cemetery Care</b>			
<b>Revenues</b>			
Lot Sales	1,100	1,100	675
Interest--Checking	10	10	64
Interest--CD	1,600	1,600	835
Donations	-	-	0
<b>Total Revenues</b>	<b>2,710</b>	<b>2,710</b>	<b>1,574</b>
Carryover from Previous Year	93,891	92,679	91,318
<b>Total Available</b>	<b>96,601</b>	<b>95,389</b>	<b>92,892</b>
<b>Expenditures</b>			
Capital Outlay	-	-	-
Transfers Out	1,800	1,800	-
<b>Total Expenditures</b>	<b>1,800</b>	<b>1,800</b>	<b>-</b>
Increase (Decrease) in Net Assets	910	910	1,574
Carryover End of Year	94,801	93,589	92,892
<b>Cemetery Maintenance</b>			
<b>Revenues</b>			
Lot Sales	3,800	3,800	2,275
Transfers in	1,800	1,800	-
Interest--checking	-	-	6
Donations	5,100	5,100	7,053
Misc.	-	-	-
<b>Total Revenues</b>	<b>10,700</b>	<b>10,700</b>	<b>9,334</b>
Carryover from Previous Year	3,249	3,464	7,085
<b>Total Available</b>	<b>13,949</b>	<b>14,164</b>	<b>16,419</b>
<b>Expenditures</b>			
<b>Other Services and Charges</b>			
Mowing and Upkeep	7,000	7,000	6,417
Repairs	300	300	942
Worker's Comp	600	600	732

	<b>Budget 2018-2019</b>	<b>Budget 2017-2018</b>	<b>Actual 2016-2017</b>
<b>Total Other Services</b>	7,900	7,900	8,091
<b>Capital Outlay</b>			
<b>Capital</b>	-	-	-
<b>Total Expenditures</b>	7,900	7,900	8,091
<b>Increase (Decrease) in Net Assets</b>	2,800	2,800	1,243
<b>Carryover End of Year</b>	6,049	6,264	8,328
<b>Emergency Management</b>			
<b>Revenues</b>			
<b>Transfers In</b>	1,000	1,000	1,000
<b>Miscellaneous</b>	-	-	-
<b>Total Revenues</b>	1,000	1,000	1,000
<b>Carryover from Previous Year</b>	340	240	97
<b>Total Available</b>	1,340	1,240	1,097
<b>Expenditures</b>			
<b>Personal Services</b>	900	900	900
<b>Materials and Supplies</b>			
<b>Dues</b>	70	70	-
<b>Operations</b>	-	-	107
	70	70	107
<b>Capital Expenditures</b>	-	-	-
<b>Total Expenditures</b>	970	970	1,007
<b>Increase (Decrease) in Net Assets</b>	30	30	(7)
<b>Carryover End of Year</b>	370	270	90
<b>Total Special Revenue Funds Revenue</b>	915,272	872,272	787,558
<b>Total Special Revenue Funds Available</b>	1,082,906	1,037,821	1,060,798
<b>Total Special Revenue Funds Expenditures</b>	921,640	874,640	884,698
<b>Increase (Decrease) in Net Assets</b>	(6,369)	(2,369)	(13,719)
<b>Total Projected Carryover</b>	161,266	163,181	176,100



<b>Westville Industrial Development Authority</b>				
<b>Forecasted Statements of Income and Cash Flows</b>				
		<b>Budget</b>	<b>Budget</b>	<b>Actual</b>
		<b>2018-2019</b>	<b>2017-2018</b>	<b>2016-2017</b>
<b>Revenues</b>				
	Rent	20,000	20,000	20,000
	Transfer of Land	-	-	-
	Interest	90	90	74
<b>Total Revenues</b>		<b>20,090</b>	<b>20,090</b>	<b>20,074</b>
<b>Carryover from Previous Year</b>		<b>33,049</b>	<b>34,589</b>	<b>31,934</b>
<b>Total Available</b>		<b>53,139</b>	<b>54,679</b>	<b>34,526</b>
<b>Expenses</b>				
<b>Other Services and Charges</b>				
	Depreciation	17,408	17,408	17,408
	Property taxes	400	400	-
	Supplies	30	30	-
<b>Total Expenses</b>		<b>17,838</b>	<b>17,838</b>	<b>17,408</b>
<b>Increase (Decrease) in Net Assets</b>		<b>2,252</b>	<b>2,252</b>	<b>2,666</b>
<b>Non-cash Depreciation Added Back</b>		<b>17,408</b>	<b>17,408</b>	<b>17,408</b>
<b>Less Debt Service</b>		<b>(20,000)</b>	<b>(20,000)</b>	<b>(20,000)</b>
<b>Other Non-cash Adjustments</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Cash</b>		<b>(340)</b>	<b>(340)</b>	<b>74</b>
<b>Projected Carryover</b>		<b>32,709</b>	<b>34,249</b>	<b>34,600</b>

**Summary of Significant Assumptions for 2018-2019**

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 4, 2018, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2016-2017.

**A**

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2017, will be available for the Town in the year ending June 30, 2019, except for certain, specific cases.

**B**

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2019, will be similar to those budgeted for the year ending June 30, 2017, with modifications on the advice of department heads.

**C**

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2018, will be available for the year ending June 30, 2019.

**D**

The assumptions concerning revenues from sales tax, use tax, and fines are especially sensitive, as those revenues are major and variable.

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**Summary of Significant Assumptions for 2017-2018**

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 4, 2018, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2017-2018.

**A**

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2016, will be available for the Town in the year ending June 30, 2018, except for specific cases. The Council is not assuming any NOPFA revenue

**B**

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2018, will be similar to those budgeted for the year ending June 30, 2016, with modifications on the advice of department heads.

**C**

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2017, will be available as a carryover into the year ending June 30, 2018.

Significant Assumptions and  
Summary of Significant Accounting Policies

D

The assumptions concerning revenues from sales tax, use tax, ambulance fees, and fines are especially sensitive, as those revenues are major and variable.

**Summary of Significant Accounting Policies**

The Town follows generally accepted governmental accounting policies. These policies require that revenues be recognized when earned, and not when collected, and that expenditures be recognized when owed, not when paid.

The Westville Industrial Authority depreciates a road over a useful life of 40 years, using the straight line method.

AFFIDAVIT OF PUBLICATION

THE WESTVILLE REPORTER

PLEASE SEE ATTACHED COPY FOR

Town of Westville Budget 2018-2019

Published in the Westville Reporter May 24, 2018

State of Oklahoma

County of Adair

Darrell Neale, of lawful age, being duly sworn and authorized says he is the Editor of the Westville Reporter newspaper printed in the City of Stilwell, Adair County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 as amended, and complies with all other requirements of the laws of Oklahoma with references to legal publication.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper and not any supplements thereof, for .....consecutive weeks:

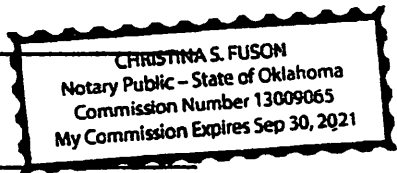
- 1st insertion May 24th, 2018
- 2nd insertion \_\_\_\_\_,20
- 3rd insertion \_\_\_\_\_,20
- 4th insertion \_\_\_\_\_,20
- 5th insertion \_\_\_\_\_,20

Darrell X. Neale  
Editor

Subscribed and sworn to me before this 24 day of May 2018

[Signature]  
Notary Public

9-30-21  
My Commission expires:  
\$99.50



Publication Fee:

The hearing on the Town of Westville's proposed budget for the fiscal year 2018-2019 will be held in the Council Chambers of the Westville Town Hall at 5:00 pm, Monday, June 4, 2018. The public is invited to attend and participate. The draft budget summary appears in this issue of this newspaper.

Town of Westville											
Periodical Statement of Income and Cash Flows											
Budget Summary 2018-2019											
	General	Administrative	Court	Police	Department	General	Reserve	Community	Community	Emergency	Other
						Services	Pool	Care	Recreation	Management	Investment
Sales Tax	377,500	54,000		48,000	127,500						486,500
Lot Tax	87,000										87,000
Cable/TV Tax	5,400										5,400
Franchise Fee	73,000										73,000
Transfer on Inland Court	110,000										110,000
Alcohol Beverage Tax	29,000										29,000
Interest	1,000										1,000
Net Other Revenue	400										400
Exc. Income	4,500										4,500
State Revenues	6,000										6,000
NOVRA											
Interest	60	10	4	20	5			1,810			1,909
Private Cemetery Revenue											
Other Assets											
<b>Total Revenue</b>	<b>607,900</b>	<b>64,000</b>	<b>52,000</b>	<b>175,500</b>	<b>127,500</b>	<b>15,000</b>	<b>2,710</b>	<b>10,700</b>	<b>1,000</b>	<b>1,433,312</b>	<b>20,660</b>
Operating Expenses Previous Year	33,000	19,500	150	28,914	20,500	858	62,578	3,991	240	250,219	34,589
Total Available	600,200	523,228	154,166	99,586	147,279	15,858	99,288	14,691	1,240	1,834,820	94,479
Other Programs and Cash Flow	146,714	563,863	193,187	95,721	149,147		1,800	7,900	870	1,499,854	70,490
Operating Expenses in FY 2018-2019	122,813	17,171	40	9,389	11,842	1,001	2,800	30	146,781	1,462	246,281
Surplus	15,286	19,227	114	3,168	12,564	15,857	8,488	7,370	1,160	2,972	28,289
<b>Surplus</b>	<b>15,286</b>	<b>19,227</b>	<b>114</b>	<b>3,168</b>	<b>12,564</b>	<b>15,857</b>	<b>8,488</b>	<b>7,370</b>	<b>1,160</b>	<b>2,972</b>	<b>28,289</b>
<b>Reserve Fund</b>	<b>14,000</b>	<b>18,000</b>	<b>100</b>	<b>2,900</b>	<b>11,664</b>	<b>14,856</b>	<b>7,688</b>	<b>6,600</b>	<b>1,000</b>	<b>2,872</b>	<b>26,489</b>
<b>Other Assets</b>	<b>1,286</b>	<b>1,227</b>	<b>14</b>	<b>268</b>	<b>900</b>	<b>1,001</b>	<b>800</b>	<b>770</b>	<b>160</b>	<b>100</b>	<b>1,800</b>
<b>Total Available</b>	<b>15,286</b>	<b>19,227</b>	<b>114</b>	<b>3,168</b>	<b>12,564</b>	<b>15,857</b>	<b>8,488</b>	<b>7,370</b>	<b>1,160</b>	<b>2,972</b>	<b>28,289</b>
<b>Reserve Fund</b>	<b>14,000</b>	<b>18,000</b>	<b>100</b>	<b>2,900</b>	<b>11,664</b>	<b>14,856</b>	<b>7,688</b>	<b>6,600</b>	<b>1,000</b>	<b>2,872</b>	<b>26,489</b>
<b>Other Assets</b>	<b>1,286</b>	<b>1,227</b>	<b>14</b>	<b>268</b>	<b>900</b>	<b>1,001</b>	<b>800</b>	<b>770</b>	<b>160</b>	<b>100</b>	<b>1,800</b>

(Published in the Westville Reporter May 24, 2018)